MORTGAGE MODIFICATION AGREEMENT

THIS AGREEMENT, made this _______ day of ____________________, 20 ___ , by and between

“MORTGAGOR” and ________________________________, hereinafter called “MORTGAGOR” and

“MORTGAGEE”, hereinafter called “MORTGAGEE”.

RECITALS:

A. MORTGAGEE is the owner and holder of the certain mortgage (MORTGAGE) dated
__________________________, made by the MORTGAGOR to MORTGAGEE, recorded in
________________________ Book ____________ Page ____________ Public Records of
________________________, securing a debt evidenced by a promissory note
(NOTE) dated__________________________, in the original amount of ____________________________ which
MORTGAGE encumbers property more particularly described in said MORTGAGE.

B. MORTGAGOR, the owner in fee simple of all of the property subject to MORTGAGE, has
requested MORTGAGEE to modify NOTE and MORTGAGE, and the parties have mutually agreed to modify the
terms thereof in the manner hereinafter appearing.

NOW, THEREFORE, in consideration of the mutual covenants hereinafter set forth and in consideration
of the sum of TEN DOLLARS ($10.00), each to the other in hand paid, and other valuable consideration, the
receipt and sufficiency of which is hereby acknowledged, the parties hereto mutually covenant and agree as
follows:

1. The unpaid principal balance of NOTE is ____________________________ and the interest
has been paid to ____________________________.

2. The terms and provisions of the NOTE are amended and modified in accordance with the terms
and provisions of Exhibit “A”, attached hereto and incorporated herein by reference, entitled
__________________________.

3. The terms and provisions of the MORTGAGE are amended and modified in accordance with the
terms and provisions of Exhibit “B”, attached hereto an incorporated herein by reference, entitled
__________________________.

4. Nothing herein invalidates or shall impair or release any covenants, conditions, agreements or
stipulations in NOTE and MORTGAGE and the same, except as herein modified, shall continue in full force and
effect, and the undersigned further covenant and agree to perform and comply with an abide by each of the
convenants, agreements, conditions and stipulations of NOTE and MORTGAGE which are not inconsistent
herewith.

5. ALL MORTGAGEE’S rights against all parties, including but not limited to all parties secondarily
liable, are hereby reserved.
6. This Agreement shall be binding upon and shall insure to the benefits of the heirs, executors, administrators and assigns, or successors and assigns of the respective parties hereto.

IN WITNESS WHEREOF, this Agreement has been duly executed by the parties hereto the day and year first above written.

Signed, sealed and delivered in the presence of:  “MORTGAGORS”

Signed, sealed and delivered in the presence of:  “MORTGAGEE”

STATE OF )
COUNTY ) SS

The forgoing instrument was acknowledged before me, this _______ day of ______, 20____, by _____________________________.

Notary Public
My Commission Expires:

STATE OF )
COUNTY ) SS

The forgoing instrument was acknowledged before me, this _______ day of ______, 20____, by _____________________________. President and ___________________________, as _____________________________ of ____________________________, on behalf of said corporation.

Notary Public
My Commission Expires: