

# Product Release

Information for Correspondent Lenders of Truist Bank  
October 23, 2020 • COR20-053



Alert

Update

Reminder

Clarification

Training  
Information

Preview

## FHA Previous Mortgage Forbearance Alignment

Federal Housing Administration (FHA) issued Mortgagee Letter 2020-30 to announce revisions for Borrowers granted a previous Mortgage forbearance. With this update, Truist Bank (Truist) aligns with FHA's published guideline revisions, subject to existing Truist overlays.

### Effective Dates

This update is effective for new and existing locks on or after October 23, 2020.

### Background Information

FHA published updates to guidelines for Borrowers granted a previous Mortgage forbearance. In response to this publication, we reviewed impacted guidelines and align with FHA requirements, subject to existing overlays.

### Bulletin Details

#### Previous Mortgage Forbearance

Truist aligns with FHA revisions to guidelines for Borrowers granted a previous Mortgage forbearance, subject to existing Truist overlays.

### Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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