

Product Release

Information for Correspondent Lenders of Truist Bank
August 14, 2020 • COR20-035



Alert

Update

Reminder

Clarification

Training
Information

Preview

DU Version 10.3 August Update

Truist Bank (Truist) announces the release of an update to Fannie Mae's Desktop Underwriter® (DU®) Version 10.3, scheduled for the weekend of August 15, 2020. With this release, Fannie Mae will update the DU risk assessment for loan casefiles for borrowers impacted by a natural disaster.

Effective Dates

This update is effective for loan casefiles created on or after August 16, 2020.

Background Information

Fannie Mae's DU Version 10.3 August Release Notes announced the release of an update to the DU risk assessment for loan casefiles for borrowers impacted by a natural disaster.

Bulletin Details

DU Risk Assessment Update

The DU credit risk assessment will no longer disregard delinquencies reported on a credit report when the tradeline is reported with a Remarks Code indicating "Affected by a natural disaster".

Revised Material

Click [Agency Loan Programs](#) to review the revised product material.

Former Guidelines

Previously, the DU credit risk assessment did not consider delinquencies reported on a credit report when the tradeline was reported with a Remarks Code indicating "Affected by a natural disaster".

Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Contact Correspondent Relations Coordinators at 800.382.2111, Option 1.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 3.

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