

Product Support Bulletin



Information for Correspondent Lenders of SunTrust Mortgage, Inc.
December 31, 2015 • COR15-058

Alert

Update

Reminder

Clarification

Training
Information

Preview

VA County Loan Limits for 2016

SunTrust Mortgage, Inc. will adopt the recently announced 2016 Veterans Administration (VA) County Loan Limits beginning on January 11, 2016.

Intended Audience

Origination Processing	Secondary Marketing	Underwriting	Closing Delivery Funding	Compliance Legal	Other
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Effective Dates

Monday, January 11, 2016
The new VA 2016 County Loan limits are effective for locks on or after this date.

Background Information

VA released [Circular 26-15-31](#) announcing the new 2016 VA County Loan Limits. The county limit increased for 39 counties. There were no decreases.

Bulletin Details

2016 VA County Loan Limits
[Click here](#) to view the 2016 VA County Loan Limits.

Note: As a reminder, VA loans are eligible above the county loan limit, however the veteran is required to make a downpayment. The maximum VA loan amount remains at \$1,033,000.

Revised Material

Click [Veterans Administration \(VA\) Loan Program](#) to review the revised material.

Action Required

Origination, Processing, Secondary Marketing, Underwriting, Closing, Delivery, and Funding
Starting January 11, 2016
Follow the 2016 County Loan Limits for VA loan applications dated on or after this date.

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Former Guidelines

Our guidelines previously included a link to the 2015 VA County Loan Limits.

Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Direct contact information for each correspondent relations coordinator is located in General Section 1.01: The Correspondent Division
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 4.

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