

Product Support Bulletin



Information for Correspondent Lenders of SunTrust Mortgage, Inc.
October 23, 2015 • COR15-047

Alert

Update

Reminder

Clarification

Training
Information

Preview

PayMap Removed from Bi-Weekly Loan Program^(sm)

SunTrust Mortgage, Inc. updates the Bi-weekly Mortgage Program Plan^(sm) to remove references to PayMap.

Intended Audience

Origination
Processing

Secondary
Marketing

Underwriting

Closing
Delivery
Funding

Compliance
Legal

Other

Effective Dates

Friday, October 23, 2015
Effective for all loans on or after this date.

Background Information

Our guidelines contained information on the PayMap service for the Bi-Weekly Mortgage Loan Program^(sm). We removed the information from our guidelines since this service is no longer being offered.

Bulletin Details

We removed the PayMap information from our guidelines since we are no longer offering this service.

Revised Materials

Click [The Bi-Weekly Mortgage Payment Plan^{\(sm\)}](#) to review the revised product materials.

Action Required

Origination, Processing, Secondary Marketing, Underwriting, Closing, Delivery, Funding, Compliance, and Legal Starting October 23, 2015
Apply the guidelines outlined in this bulletin.

Former Guidelines

Previously, our guidelines contained information for the PayMap service.

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Other Resources

Support Group	Description and Contact Information:
Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Direct contact information for each correspondent relations coordinator is located in General Section 1.01: The Correspondent Division.
Product Support	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact Product Support at 800.382.2111, option 4.

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