

# Correspondent Mortgage Bulletin

Information for Correspondent Lenders of SunTrust Mortgage, Inc.

January 24, 2014 • COR14-014



Alert

Update

Reminder

Clarification

Training  
Information

Preview

## VA Water and Sewer Connection Requirements

SunTrust Mortgage, Inc., updates guidelines to reflect new requirements issued by the Department of Veterans Affairs (VA) regarding water and sewer connections.

### Intended Audience

Origination  
Processing

Secondary Marketing

Underwriting

Closing  
Delivery  
Funding

Compliance  
Legal

Other

### Effective Dates

**Friday, January 24, 2014**

Effective for existing pipeline loans and new applications taken on or after this date.

### Background Information

VA issued Circular 26-13-24, which provides clarity on requirements for connection to public or community water and sewer systems.

### Bulletin Details

#### VA Public Water/Sewer Requirements

If local building, planning, or health authorities mandate a property's connection to available public water and/or sewer systems, SunTrust Mortgage requires such connection.

**Note:** Underwriters must have the appraiser address local requirements for connection, and availability for properties served by individual water and/or sewer systems.

For properties which require well water and septic test certifications, those certifications are valid for 90 days, unless the local health authority indicates otherwise. Evidence of an extension, beyond 90 days, must be included in the loan file.

### Action Required

**Origination, Processing,  
Underwriting, Closing, Delivery and  
Funding  
Starting, January 24, 2014**  
Follow published guidance.

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## Bulletin Details, continued

### Revised Material

Click [Veterans Administration VA Loan Program](#) to view the revised material.

## Former Guideline

Previously, SunTrust Mortgage required connection to public water and/or public sewer systems whenever feasible.

## Other Resources

Support Group	Description and Contact Information:
Account Manager or Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Direct contact information for each account manager or correspondent relations coordinator is located in General Section 1.01: The Correspondent Division
Resource Center	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact the Resource Center at 800.382.2111, Option 1, Option 2.

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