

# Correspondent Mortgage Bulletin

Information for Correspondent Lenders of SunTrust Mortgage, Inc.

January 17, 2014 • COR14-012



Alert

Update

Reminder

Clarification

Training  
Information

Preview

## National MI Now Eligible as a Mortgage Insurance Provider

SunTrust Mortgage, Inc., announces National MI as a new mortgage insurance (MI) provider.

### Intended Audience

Origination Processing	Secondary Marketing	Underwriting	Closing Delivery Funding	Compliance Legal	Other
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### Effective Dates

**Friday, January 17, 2014**  
For all new loan applications and  
loans currently in pipeline.

### Background Information

SunTrust Mortgage continually looks for new opportunities to be competitive in the marketplace. As a result of our research, SunTrust Mortgage now offers National MI as a mortgage insurance provider.

### Bulletin Details

National MI is an acceptable mortgage insurance provider for SunTrust Mortgage. Their website is [www.nationalmi.com](http://www.nationalmi.com).

NMI offers the following mortgage insurance plans:

- Borrower-Paid Monthly Premium
- Borrower-Paid Single Premium
- Lender-Paid Single Premium

#### Revised Materials

Click [Mortgage Insurance](#) and [Underwriting](#) to view the revised materials.

### Action Required

**Origination, Processing,  
Underwriting, Closing, Delivery  
and Funding**

**Starting January 17, 2014**

National MI is an option for mortgage insurance.

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## Former Guideline

Previously, SunTrust Mortgage only offered MI through four carriers (Genworth, MGIC, Radian, and Essent Guaranty).

## Other Resources

Support Group	Description and Contact Information:
Account Manager or Correspondent Relations Coordinator	Specific questions on applying this procedure to specific loan files. Direct contact information for each account manager or correspondent relations coordinator is located in General Section 1.01: The Correspondent Division
Resource Center	Provides phone and email support on products, policies, and procedures as well as new product rollout and existing product enhancement. Contact the Resource Center at 800.382.2111, Option 1, Option 2.

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